

**Central Valley Water Reclamation Facility**  
**Balance Sheet (unaudited)**  
**April 30, 2025**

	<b>2025</b>	<b>2024</b>
<b>Current Assets</b>		
Cash & Equivalents	\$ 16,038,336	\$ 12,965,542
Accounts Receivable, Net		
Member Entity Receivables	4,563,867	4,890,293
Other Receivables	14,863	98,337
Inventory	509,211	530,776
Prepaid Expenses	33,598	28,485
Total Current Assets	<u>21,159,875</u>	<u>18,513,433</u>
<b>Noncurrent Assets</b>		
Restricted Cash		
2021A Bank of Utah	-	256,546
2021B Bond Construction Funds	247,281	239,998
2021C Bond Construction Funds	3,947,768	47,271,818
2024A Bond Construction Funds	83,067,780	-
Debt Service Reserves	22,087,894	16,450,037
Bond Payment	7,063,437	6,473,488
Bond - Due from Member	120,000	596,250
Capital assets		
Land	10,147,897	10,147,897
Construction in Progress	279,227,756	269,683,615
Facility	201,115,470	173,758,581
Facility Equipment	113,471,979	97,128,543
Interceptor Lines	30,945,615	30,945,615
Vehicle & Equipment	12,277,386	11,707,352
Golf Course	5,601,756	5,601,756
Accumulated Depreciation	(191,549,062)	(181,693,279)
Total Non-Current Assets	<u>577,772,957</u>	<u>488,568,217</u>
Total Assets	<u>\$ 598,932,832</u>	<u>\$ 507,081,650</u>
<b>Current Liabilities</b>		
Accounts Payable	3,451,870	4,807,186
Retainage	8,854,638	7,616,584
Accrued Liabilities	4,198,476	523,096
Compensated Absences	2,048,537	1,577,810
Interest Payable	3,611,206	3,434,036
Bonds Payable	12,865,000	11,091,000
Total Current Liabilities	<u>35,029,727</u>	<u>29,049,712</u>
<b>Noncurrent Liabilities</b>		
Bonds Payable	336,877,000	266,727,000
Bond Premiums	38,580,237	35,569,952
Total Non-Current Liabilities	<u>375,457,237</u>	<u>302,296,952</u>
Total Liabilities	<u>410,486,964</u>	<u>331,346,664</u>
<b>Member Equity</b>		
Cottonwood Improvement District	27,598,267	27,598,267
Mt Olympus Improvement District	41,534,194	41,534,194
Granger-Hunter Improvement District	42,030,071	42,030,071
Kearns Improvement District	18,843,426	18,843,426
Murray City	13,525,545	13,525,545
South Salt Lake City	8,686,443	8,686,443
Taylorsville-Bennion Improvement District	18,775,029	18,775,029
Retained Earnings	17,452,893	4,742,011
Total Member Entity's Equity	<u>188,445,868</u>	<u>175,734,986</u>
Total Liabilities and Member Entity's Equity	<u>\$ 598,932,832</u>	<u>\$ 507,081,650</u>

**Central Valley Water Reclamation Facility**  
**Income Statement (unaudited)**  
**April 30, 2025**

	<b>Current Period</b>	<b>2025</b>	<b>2024</b>
<b>Revenue</b>			
Cottonwood Improvement District	\$ 687,003	\$ 3,039,244	\$ 2,865,829
Mt Olympus Improvement District	985,327	4,327,399	4,162,457
Granger-Hunter Improvement District	1,238,463	5,475,647	5,100,150
Kearns Improvement District	797,822	2,768,208	2,149,481
Murray City	337,239	1,500,618	1,393,097
South Salt Lake City	156,377	981,801	1,546,231
Taylorsville-Bennion Improvement District	361,635	1,590,128	1,640,220
Septage	28,165	86,002	139,321
Compost	71,741	105,066	96,290
Wood Chips	7,226	9,477	1,032
Rent	26,192	51,662	47,084
Sale of Capital Assets	2,300	2,300	32,700
Other Income	3,991	25,932	180,723
Total Member Entity Revenue	4,703,481	19,963,484	19,354,615
<b>Operating Expenses:</b>			
Operations	1,155,354	5,980,303	5,475,918
Administration	381,053	1,594,601	1,539,419
Laboratory	99,610	464,513	462,665
Board	2,684	10,886	11,036
Pretreatment	75,632	340,338	314,035
Engineering & Safety	107,411	637,578	773,078
Depreciation	832,087	3,328,348	3,282,240
Total Operating Expenses	2,653,831	12,356,567	11,858,391
Operating Income (Loss)	2,049,650	7,606,917	7,496,224
<b>Other Income/(Expense):</b>			
Interest Income	23,859	70,884	112,323
Restricted Interest Income	391,160	1,614,919	1,588,938
Fiscal Charges	-	(5,220,846)	(4,455,474)
Total Other Income/(Expense)	415,019	(3,535,043)	(2,754,213)
Net Income (Loss)	\$ 2,464,669	\$ 4,071,874	\$ 4,742,011